



A healthy future is in your hands

Recommandé

Emanuele Di Marco

Rsi - Radiotelevisione svizzera di lingua italiana

Via Cureglia 38

6949 Comano

Svizzera

Châtel-St-Denis, 10 octobre 2022

Object: Transfer of Stem Cell Sample Storage Contracts between GENICO SA and Future Health Biobank SA

Dear Mr. Di Marco

Referring to your letters from the 26.09.2022, 28.09.2022 and 05.10.2022, the following statement has been issued on behalf of a spokesperson from Future Health Biobank SA:

“Future Health Biobank SA (hereafter: FHCH) is part of the Future Health Group (hereafter: FHB), which has processed and stored more than 200,000 umbilical cord stem cell samples for over 100,000 families from over 90 different countries. Future Health Group is one of the most accredited stem cell banks in the world”.

“FHCH was the licensed biobank contracted by GENICO from September 2016 until August 2020 to process and cryopreserve stem cell samples for its clients. As you know, all contracts related to the samples between GENICO and its customers, which have been processed at FHCH from September 2016 to August 2020, have been transferred to FHCH. This transfer was formalized in August 2020. FHCH has all the necessary approvals and licenses to ensure the safe storage of these samples”.

Future Health Biobank S.A.

Route de Pra de Plan 3, 1618 Châtel-St-Denis, Switzerland

info@futurehealthbiobank.ch | www.futurehealthbiobank.ch | +41 21 948 29 48





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“GENICO owed a significant debt to FHBCH, which already processed and cryopreserved stem cell samples for GENICO's clients. At this point, FHBCH had several options. One option would have been to order GENICO to pay the outstanding invoices. If GENICO did not pay its debt, FHBCH could have been forced to terminate the contract and the arrangements for the storage of stem cells of GENICO's customers due to GENICO's breach of contractual obligations”.

“In order to prevent such a drastic result and out of consideration for the parents who were not responsible for the situation, FHBCH decided to consider another option; continue storing stem cell samples for GENICO's clients. For this, FHBCH has to obtain the transfer of GENICO's contracts in order to assume its obligations for the future. For most clients, this means that they would not have to pay any additional amount, even though FHBCH had not been fully paid from GENICO for the storage”.

“Following the transfer of contracts, GENICO contacted the customers whose contract has been transferred to FHBCH to inform them about the situation”.

“FHBCH can assure GENICO's former clients that if their stem cell samples were already cryopreserved at FHBCH, they are safe and secure and that FHBCH are committed to continue storing them in a modern and fully authorized infrastructure”.

In summary:

- **The transfer of the contracts had no impact on the quality and integrity of the cryopreserved stem cell samples.**
- **In fact, the samples were always stored in FHBCH's cryogenic tanks, where they remain.**
- **In case GENICO's former clients need any confirmation or information about their stem cells samples, the following contact details are available:**

Email: custcareswiss@fhbb.com

Telephone: +41 21 948 29 48

“FHBCH have a very strict data protection policy, therefore cannot provide any information regarding any given sample. However, FHBCH is able to provide assurance that contact has been made with the

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HFEA ✓
licence

GDP ✓
certification

OFSP ✓
licence

ISO⁹⁰⁰¹ ✓
certification



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clients and given the information needed, including the communication made by GENICO on 2021 (Please find attached the generic email sent by GENICO)".

"FHCH are happy to help in this case and invite all GENICO's former customers that are impacted by the situation to contact us for further information".

"FHCH would like to thank you for the remarks concerning the update of the website information and have already processed updates".

Thanks and kind regards,

Future Health Biobank SA.

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